Daily Fundamental Minutes

StockHolding Services Limited
(Formerly Known as SHCIL Services Limited)

Monday, 27 October 2025

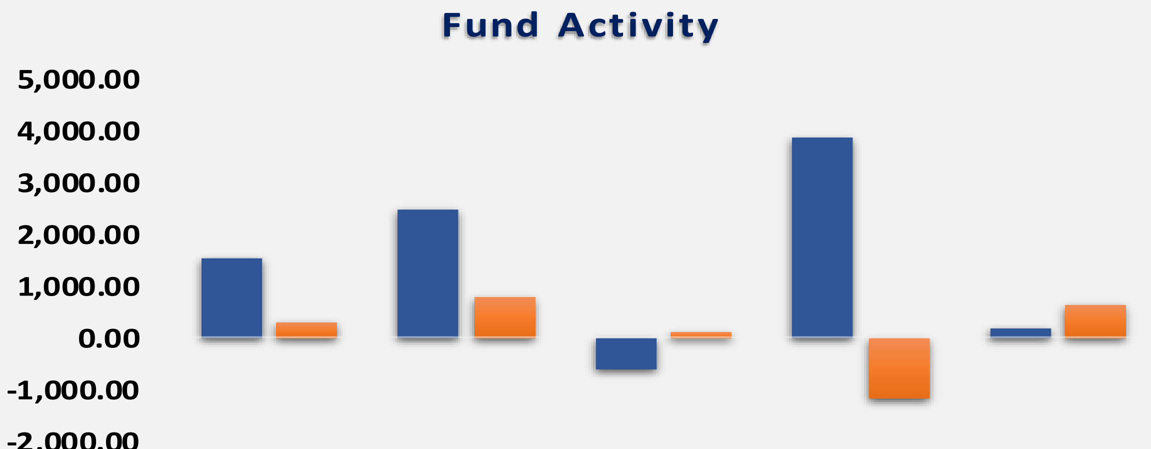
Nifty	Sensex	US $	Gold $	Brent Oil $
25,795.15	84,211.88	98.695	4,087.24	65.44
-0.37%	**-0.41%**	**-0.06%**	**-1.23%**	**0.37%**

Equity Indices – Key Valuation Ratio

Key Sectorial Index				
Index	**Last Close**	**% Change**	**P/E**	**Dividend Yield**
Sensex	84,211.88	-0.41	23.14	1.15
Nifty	25,795.15	-0.37	22.67	1.30
Nifty Smallcap 50	5,075.25	-0.41	23.14	1.41
Nifty Midcap 50	16,736.80	-0.37	35.20	0.83
Nifty Auto	27,108.70	-0.40	28.11	1.10
Nifty Bank	57,699.60	-0.65	16.15	1.01
Nifty Energy	35,626.90	0.02	15.56	2.29
Nifty Fin. Services	27,395.30	-0.59	18.00	0.95
Nifty FMCG	56,348.10	-0.75	41.74	2.05
Nifty IT	35,986.35	-0.26	25.62	3.13
Nifty Pharma	22,357.35	-0.55	34.46	0.69
Nifty PSU Bank	7,817.40	-0.74	8.05	2.39
Nifty India Defence	37,680.61	-0.16	29.87	1.54

Equity Market Observations

All three major U.S. stock indexes ended at record highs on Friday, boosted by cooler-than-expected inflation and strong corporate earnings, ahead of next week's key earnings releases and an anticipated Federal Reserve rate cut. The S&P 500 and Nasdaq posted their biggest weekly gains since August, while the Dow saw its strongest jump since June. The U.S. dollar climbed to a two-week high against the yen, and oil prices rose as U.S. and Chinese officials outlined a trade-deal framework, easing global growth concerns. Gold fell after its first weekly decline since mid-August amid reduced safe-haven demand. Asian markets traded higher on Monday, while Indian equities snapped a six-day winning streak, with losses across most sectors except metals and telecom. FIIs bought ₹621 crore and DIIs ₹173 crore worth of equities on October 24. **Stocks like eClerx Services, SBI Cards, GPT Infraprojects, Epack Prefab, and Reliance Industries remained in focus following positive developments. Investors will monitor the U.S. Fed meeting, global trade progress, Q2 results, commodity price trends, and FII flows. Optimism surrounds an imminent U.S.-China trade deal, reinforced by new trade agreements with Malaysia and Thailand. Indian markets are expected to remain range-bound, tracking global cues and earnings, with positive FII inflows and corporate outlooks supporting sentiment. Progress on the India-U.S. trade deal could further lift investor confidence.**



	17-10-2025	20-10-2025	21-10-2025	23-10-2025	24-10-2025
DII(Cr.)	1,526.61	2,485.46	-607.01	3,893.73	173.13
FII(Cr.)	308.98	790.45	96.72	-1,165.94	621.51

Economic Update: India & Global

India HSBC Manufacturing and Service PMI Flash Oct – In October 2025, India's manufacturing sector showed stronger growth, with the HSBC Manufacturing PMI rising to 58.4 from 57.7 in September, driven by higher new orders and steady international demand despite weaker exports due to US tariffs. Softer input costs from GST relief supported manufacturers, though output prices continued to rise. Optimism remained high on expectations of GST cuts, marketing, new products, and tech investments. Meanwhile, the Services PMI slipped to 58.8 from 60.9, the slowest pace since May, as sales growth eased amid tougher competition and flood disruptions. Input cost inflation softened, but output prices rose, while business confidence stayed positive.

Great Britain Retail Sales MoM Sep – UK retail sales rose 0.5% month-on-month in September 2025, surpassing expectations of a decline and marking the fourth straight monthly gain—the highest level since July 2022. Growth was led by strong non-food store sales, especially clothing, and robust performance from non-store and online retailers, with jewellers seeing solid gold demand. Quarterly sales rose 0.9% and were up 1.0% year-on-year, aided by favorable summer weather. Online sales values increased 1.4% monthly and 5.6% annually, extending their growth streak to eight months.

Great Britain S&P Global Manufacturing and Service PMI Flash Oct – The S&P Global UK Manufacturing PMI rose to 49.6 in October 2025 from 46.2 in September, signaling the mildest contraction in a year as output expanded for the first time since September 2024, driven by restocking and improving domestic demand. Despite lingering effects of the JLR cyberattack and weaker US orders, job cuts eased and sentiment improved. Meanwhile, the Services PMI edged up to 51.1 from 50.8, indicating modest growth amid cautious consumer sentiment and delayed business decisions ahead of the November Budget. Input cost inflation and output charge growth both softened, while business optimism strengthened on expectations of a market recovery, new product launches, and marketing efforts.

India Foreign Exchange Reserve Oct/17 - India's foreign exchange reserves rose to USD 702.28 billion as of October 17, 2025, up from USD 697.78 billion the previous week. The reserves have averaged USD 309.12 billion since 1998, peaking at a record USD 704.89 billion in September 2024 and hitting a low of USD 29.05 billion in September 1998.

Key Stocks in Focus

- **Zydus Lifesciences** received Health Canada's approval for its generic Mesalamine suppositories 1000 mg, used to treat mild to moderate ulcerative proctitis. Its subsidiary, Zydus MedTech France, also acquired the remaining 14.4% stake in Amplitude Surgical SA, taking full ownership. **Impact – Neutral to Positive**
- **TGV Sraac:** The company expects a production loss of 120 TPD caustic soda and 106 TPD chlorine due to a transformer failure. Repairs are estimated to take 60 days, with alternative restoration options being explored. **Impact – Negative**
- **NCC** secured a contract worth ₹6,828.94 crore from Central Coalfields for coal and overburden extraction and transportation at the Amrapali OCP project in Jharkhand. **Impact – Neutral to Positive**
- **GPT Infraprojects** bagged a ₹195 crore order from Terminal Industriel Polyvalent de San Pedro, Ivory Coast, for supplying and commissioning a conveyor belt system at the port. **Impact – Neutral to Positive**
- **Epack Prefab** received a ₹129.94 crore order from Avaada Ventures to design, fabricate, and supply a pre-engineered steel building for a glass factory in Nagpur, Maharashtra. **Impact – Neutral to Positive**
- **Vikran Engineering** won a ₹354.21 crore contract from Ellume Energy MH SolarOne for developing a 100 MW solar PV project in Maharashtra. **Impact – Neutral to Positive**
- **HUDCO** signed a non-binding MoU with Jawaharlal Nehru Port Authority to explore financing and development of port infrastructure projects worth about ₹5,000 crore. **Impact – Neutral to Positive**
- **Reliance Industries:** Reliance Intelligence formed a new joint venture, Reliance Enterprise Intelligence (REIL), with Meta's subsidiary Facebook Overseas. Reliance holds 70%, Facebook 30%, with a joint initial investment of ₹855 crore. **Impact – Neutral to Positive**
- **CONCOR** signed two MoUs with Adani Cement to enhance rail-based transportation of bulk cement using specialized tank containers. **Impact – Neutral to Positive**

Quarterly Earnings

- **Kotak Mahindra Bank's** Q2 standalone profit declined 2.7% year-on-year to ₹3,253.3 crore from ₹3,343.7 crore, while net interest income grew 4.1% to ₹7,310.7 crore. Provisions surged 43.5% to ₹947.4 crore, though asset quality improved with gross NPA at 1.39% and net NPA at 0.32%. **Impact – Neutral to Negative**
- **Dr. Reddy's** Q2 consolidated profit rose 14.5% YoY to ₹1,437.2 crore on a 9.8% revenue growth to ₹8,805.1 crore. The North America business, however, declined 13.1% to ₹3,240.8 crore from ₹3,728.1 crore. **Impact – Neutral to Positive**
- **SBI Life's** Q2 profit fell 6.6% YoY to ₹494.6 crore, while net premium income jumped 22.6% to ₹24,848.3 crore. Net commission also rose 22.2% to ₹1,240.3 crore, reflecting strong growth in business volume despite lower profitability. **Impact – Neutral**
- **Coforge** reported an 86% YoY surge in consolidated profit to ₹375.8 crore, with revenue up 31.7% to ₹3,985.7 crore. The board also announced an interim dividend of ₹4 per share. **Impact – Positive**
- **Zen Technologies'** Q2 profit declined 4.6% YoY to ₹59.4 crore, while revenue dropped sharply by 28.2% to ₹173.6 crore, reflecting a slowdown in order execution. **Impact – Neutral to Negative**
- **Latent View Analytics** posted an 11.3% YoY rise in profit to ₹44.4 crore and a 23.3% increase in revenue to ₹257.5 crore, supported by continued demand for data analytics and digital services. **Impact – Neutral to Positive**
- **Sigachi Industries'** Q2 consolidated profit slumped 50.9% YoY to ₹10.7 crore as revenue fell 11.5% to ₹110.5 crore, mainly due to weaker operational performance. **Impact – Negative**
- **Supreme Petrochem's** standalone profit dropped 46.6% YoY to ₹48.2 crore, while revenue declined 26.9% to ₹1,100.2 crore, impacted by lower product realizations. **Impact – Negative**
- **SBI Cards'** Q2 profit rose 10% YoY to ₹444.8 crore, with revenue up 12.2% to ₹4,961 crore, driven by higher card spending and steady fee income. **Impact – Neutral to Positive**

Results Today

Indus Towers, Indian Oil Corporation, Adani Energy Solutions, Bata India, Canara HSBC Life Insurance, Canara Robeco Asset Management, Chennai Petroleum Corporation, Glottis, JK Tyre & Industries, KFin Technologies, Mahindra Logistics, Mazagon Dock Shipbuilders, PNB Housing Finance, Raymond, Sona BLW Precision Forgings, SRF, Supreme Industries, Tata Investment Corporation, Tamil Nadu Newsprint & Papers, and Welspun Specialty Solutions.

Results Tomorrow

TVS Motor Company, TATA Capital, Premier Energies, CreditAccess Grameen, Adani Total Gas, Mahindra and Mahindra financial services, Aditya Birla Real estate, Kirloskar Pneumatic Company etc

Corporate Action

- **CESC Ltd:** Declared an interim dividend of ₹6 per share; record date – **27th October 2025**.
- **PCBL Chemical Ltd:** Announced an interim dividend of ₹6 per share; record date – **27th October 2025**.
- **360 ONE WAM Ltd:** Declared an interim dividend of ₹6 per share; record date – **27th October 2025**.
- **L&T Technology Services Ltd (LTTS):** Announced an interim dividend of ₹18 per share; record date – **27th October 2025**.

Bulk Deals

Company	Acquirer	Qty	Price	Seller	Qty	Price

Source: SSL Research Centre/Ace Equity/ET/Business Standard/Trading Economics/Money control/Mint, Etc.,

StockHolding Services Limited
(Formerly known as SHCIL Services Limited)
CIN NO: U65990MH1995GOI085602 SEBI - RA: INH000001121
Plot No. P-51, T.T.C. Industrial Area, MIDC Mahape, Navi Mumbai – 400 710

Call to us: 91-080-69850100 E_Mail: customerdesk@stockholdingservices.com www.stockholdingservices.com

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DEVARAJAN SADASIVAM Digitally signed by DEVARAJAN SADASIVAM Date: 2025.10.27 08:57:02 +05'30'

S. Devarajan
MBA (Finance & Foreign Trade), Ph.D. (Financial Management)
Head of Research & Quant Strategist

Sourabh Mishra
MMS (Finance)
Research Analyst